

**TREASURY MANAGEMENT STRATEGY STATEMENT AND ANNUAL
INVESTMENT STRATEGY**

1 INTRODUCTION

- 1.1 The attached Treasury Management Strategy Statement and Annual Investment Strategy sets out the strategy and investment products which will be used to manage the Council's treasury transactions for the year.
- 1.2 The Council currently complies with the Code of Practice on Treasury Management. A revised code has been prepared which changes the wording of the Treasury Management Policy Statement and the Council should adopt the revised wording.

2 RECOMMENDATIONS

- 2.1 The Treasury Management Strategy Statement and Annual Investment Strategy are forwarded to Council for approval.
- 2.2 The Treasury Management Policy Statement is forwarded to Council for approval.

3 DETAIL

- 3.1 The Council requires to approve a Treasury Management Strategy Statement and Annual Investment Strategy in advance of the start of the each financial year. The statement sets out the Council's strategy for borrowing and investment for the forthcoming year along with the Council's Prudential Indicators.
- 3.2 As part of the scrutiny of the Treasury Management Strategy Statement and Annual Investment Strategy the Performance Review and Scrutiny Committee are being asked to review the attached strategies and comment on it before it is submitted to Council for approval.
- 3.3 The Treasury Management Strategy Statement and Annual Investment Strategy meet the requirements of the CIPFA Code of Practice on Treasury Management in Local Authorities.

4 CONCLUSION

- 4.1 The paper meets the requirements of the Treasury Management Code of Practice and the Investment Regulations.

Policy – Sets the policy for Borrowing and Investment Decisions

Financial – Sets the limits for maximum financial exposure for Borrowing and Investment

Legal – None

HR – None

Equalities – None

Risk – Sets the limits for maximum financial exposure for Borrowing and Investment

Customer Service - None

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